



**Blonde d'Aquitaine Breeders Society  
of Great Britain Ltd**

# **Annual General Meeting**

## **Agenda and Accounts**

**To be presented at**

**Worcester Livestock Market,  
The Heath Meadow, Worcester. WR4 0SQ**

**on**

**Friday, 17<sup>th</sup> April 2020**

**at**

**7.00 pm**



The 48<sup>th</sup> Annual General Meeting  
of the  
British Blonde Society  
will be held at

Worcester Livestock Market, The Heath Meadow, Worcester. WR4 0SQ

on

Friday 17<sup>th</sup> April

commencing at 7.00 pm

## **A G E N D A**

1. Apologies for Absence
2. Minutes of the 47<sup>th</sup> Annual General Meeting
3. Matters Arising
4. Council Report  
Chairman - William McElroy  
Yearly report
5. Approval of Annual Accounts
6. To Elect Auditors
7. Announcement of Council Election Results
8. Any Other Business

Footnote: We are no longer obliged to publish the accounts in full but this practice will continue in a spirit of "openness". In return, your Council expects to have advance notice in writing to the Society Office of any query that requires a researched response.

**The Blonde d'Aquitaine  
Breeders Society of Great  
Britain Limited**

(A company limited by guarantee)

**Annual Report and Financial  
Statements**

**31 October 2019**

Company registration number: 1025358  
Charity registration number: 263260



# The Blonde d'Aquitaine Breeders Society of Great Britain Limited

## Contents

Administrative	
Trustees'	
Trustees'	
examiner's	
The following not form part of the statutory financial statements:	

**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**

**Reference and Administrative Details**

**Charity name**                              d'Aquitaine         Society       Great Britain Limited

**Charity registration number**                     

**Company registration number**                     

**Principal office**                      Avenue   
National Agricultural Centre  
Stoneleigh Park

**Registered office**                          &   Limited  
      Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1

**Trustees**                       McElroy  Chairman  
A Martin  
 A   ightman  
  Wi                         (Resigned   February

Knight  
  Hopley  
  Mycock  
  Shenton  
  Barrett  
  A

Evans

**Secretary**                       Jackson

**Accountant**                          &   Limited  
      Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1

**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Trustees' Report for the Year Ended 31 October 2019**

Our financial statements have been prepared in accordance with the provisions of the Companies Act 2006 and the Accounting Standards applicable to companies. The financial statements are set out on pages 10 to 13. The financial statements have been audited by the auditors, Messrs [Name], who have issued their audit report on pages 14 to 15.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Society is a company limited by guarantee. The directors are responsible for the preparation of the financial statements and for the management of the Society. The directors have elected [Name] as the Chairman of the Society.

The Society has a committee of trustees, the members of which are [Name], [Name], [Name] and [Name]. The trustees are responsible for the management of the Society and for the preparation of the financial statements.

The Society has a committee of management, the members of which are [Name], [Name], [Name] and [Name]. The management committee is responsible for the day-to-day management of the Society.

**OBJECTIVES AND ACTIVITIES**

The Society's objectives are to promote the breeding and raising of Blonde d'Aquitaine cattle in Great Britain and to provide a forum for the exchange of information and ideas among breeders. The Society's activities are set out in the following paragraphs.

- [Name] was elected as the Chairman of the Society for the year ended 31 October 2019.
- [Name] was elected as the Vice-Chairman of the Society for the year ended 31 October 2019.
- [Name] was elected as a member of the committee of trustees for the year ended 31 October 2019.
- [Name] was elected as a member of the committee of management for the year ended 31 October 2019.

The Society has held a general meeting of members on [Date] to elect the directors and trustees for the year ended 31 October 2019. The results of the election are set out in the following paragraphs.

The Society has held a general meeting of members on [Date] to elect the directors and trustees for the year ended 31 October 2019. The results of the election are set out in the following paragraphs.

The Society has held a general meeting of members on [Date] to elect the directors and trustees for the year ended 31 October 2019. The results of the election are set out in the following paragraphs.

**ACHIEVEMENTS AND PERFORMANCE**

- [Name] was elected as the Chairman of the Society for the year ended 31 October 2019.
- A [Name] was elected as a member of the committee of trustees for the year ended 31 October 2019.
- [Name] was elected as a member of the committee of management for the year ended 31 October 2019.
- [Name] was elected as a member of the committee of trustees for the year ended 31 October 2019.
- A [Name] was elected as a member of the committee of management for the year ended 31 October 2019.
- [Name] was elected as a member of the committee of trustees for the year ended 31 October 2019.

**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Trustees' Report for the Year Ended 31 October 2019**

**FINANCIAL REVIEW**

**Reserves policy**

The Society's reserves are held in the form of cash and bank balances, and investments in gilts and other securities. The Society's reserves are held in the form of cash and bank balances, and investments in gilts and other securities. The Society's reserves are held in the form of cash and bank balances, and investments in gilts and other securities.

**PLANS FOR FUTURE PERIODS**

The Society's plans for future periods are to continue to operate as a not-for-profit organisation, and to provide services to its members. The Society's plans for future periods are to continue to operate as a not-for-profit organisation, and to provide services to its members.

**Small company provisions**

The Society is a small company for the purposes of the Companies Act 2006, and is therefore exempt from the provisions of sections 477 and 478 of that Act.

The Society's financial statements are prepared in accordance with the provisions of the Companies Act 2006, and are audited by an independent auditor.

Trustees

Signature  
Date



**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Trustees' Responsibilities in relation to the Financial Statements**

Trustees (who are also directors of Blonde d'Aquitaine Breeders Society of Great Britain Limited for purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing the financial statements, Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any disclosures and explained in the financial statements; and
- ensure that the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Trustees are responsible for keeping proper accounting records, to disclose with reasonable accuracy at any time the financial position of the charitable company and enable Trustees to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of  
The Blonde d'Aquitaine Breeders Society of Great Britain Limited**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BLONDE D'AQUITAINE BREEDERS SOCIETY OF GREAT BRITAIN LIMITED

**Respective responsibilities of trustees and examiner**

The Trustees (who are responsible for the preparation and approval of the financial statements) should ensure that the financial statements are prepared in accordance with the provisions of the Companies Act 2006 (the Act) (the provisions of the Act which apply to the financial statements are set out in section 144(2) of the Act)

The independent examiner is responsible for the preparation of the report in accordance with the provisions of the Act and the relevant provisions of the Companies Act 2006 (the Act) (the provisions of the Act which apply to the financial statements are set out in section 144(2) of the Act)

- The independent examiner is responsible for the preparation of the report in accordance with the provisions of the Act and the relevant provisions of the Companies Act 2006 (the Act) (the provisions of the Act which apply to the financial statements are set out in section 144(2) of the Act)
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**Basis of independent examiner's report**

The independent examiner has prepared the report in accordance with the provisions of the Act and the relevant provisions of the Companies Act 2006 (the Act) (the provisions of the Act which apply to the financial statements are set out in section 144(2) of the Act) and the independent examiner's report is intended to provide information to the Trustees and the members of the Society and is not intended to be used for any other purpose. The independent examiner's report is based on the financial statements as presented to the independent examiner and the independent examiner does not provide any guarantee as to the accuracy or completeness of the financial statements. The independent examiner's report is based on the assumption that the financial statements are prepared in accordance with the provisions of the Act and the relevant provisions of the Companies Act 2006 (the Act) (the provisions of the Act which apply to the financial statements are set out in section 144(2) of the Act) and the independent examiner does not provide any guarantee as to the accuracy or completeness of the financial statements. The independent examiner's report is based on the assumption that the financial statements are prepared in accordance with the provisions of the Act and the relevant provisions of the Companies Act 2006 (the Act) (the provisions of the Act which apply to the financial statements are set out in section 144(2) of the Act) and the independent examiner does not provide any guarantee as to the accuracy or completeness of the financial statements.

**Independent examiner's statement**

I am independent in accordance with the provisions of the Act and the relevant provisions of the Companies Act 2006 (the Act) (the provisions of the Act which apply to the financial statements are set out in section 144(2) of the Act)

- (1) I have prepared the report in accordance with the provisions of the Act and the relevant provisions of the Companies Act 2006 (the Act) (the provisions of the Act which apply to the financial statements are set out in section 144(2) of the Act) and the independent examiner's report is intended to provide information to the Trustees and the members of the Society and is not intended to be used for any other purpose.
  - I have prepared the report in accordance with the provisions of the Act and the relevant provisions of the Companies Act 2006 (the Act) (the provisions of the Act which apply to the financial statements are set out in section 144(2) of the Act) and the independent examiner's report is intended to provide information to the Trustees and the members of the Society and is not intended to be used for any other purpose.
  - I have prepared the report in accordance with the provisions of the Act and the relevant provisions of the Companies Act 2006 (the Act) (the provisions of the Act which apply to the financial statements are set out in section 144(2) of the Act) and the independent examiner's report is intended to provide information to the Trustees and the members of the Society and is not intended to be used for any other purpose. Accounting is the primary source of information and the independent examiner does not provide any guarantee as to the accuracy or completeness of the financial statements.
- (2) I have prepared the report in accordance with the provisions of the Act and the relevant provisions of the Companies Act 2006 (the Act) (the provisions of the Act which apply to the financial statements are set out in section 144(2) of the Act) and the independent examiner's report is intended to provide information to the Trustees and the members of the Society and is not intended to be used for any other purpose.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BLONDE D'AQUITAINE BREEDERS SOCIETY OF GREAT BRITAIN LIMITED

TRUSTEES OF THE BLONDE D'AQUITAINE BREEDERS SOCIETY OF GREAT BRITAIN LIMITED

144(2) OF THE COMPANIES ACT 2006

THE BLONDE D'AQUITAINE BREEDERS SOCIETY OF GREAT BRITAIN LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BLONDE D'AQUITAINE BREEDERS SOCIETY OF GREAT BRITAIN LIMITED

TRUSTEES OF THE BLONDE D'AQUITAINE BREEDERS SOCIETY OF GREAT BRITAIN LIMITED

144(2) OF THE COMPANIES ACT 2006

THE BLONDE D'AQUITAINE BREEDERS SOCIETY OF GREAT BRITAIN LIMITED

**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Statement of Financial Activities (including Income and Expenditure Account) for the Year**  
**Ended 31 October 2019**

	Unrestricted Funds	Total Funds 2019	Total Funds 2018
Note	£	£	£
<b>Income and endowments from:</b>			
Donations and legacies	□□□□	□□□□	□□□□
Other trading activities	□□□□	□□□□	□□□□
Investment income	□□	□□	□□
Income from charitable activities	□□□□	□□□□	□□□□
Total income and endowments	<u>□□□□</u>	<u>□□□□</u>	<u>□□□□</u>
<b>Expenditure on:</b>			
Expenditure on raising funds	□□□□	□□□□	□□□□
Expenditure on charitable activities	□□□□	□□□□	□□□□
Total expenditure	<u>□□□□</u>	<u>□□□□</u>	<u>□□□□</u>
Net movements in funds	(11,425)	(11,425)	(9,388)
<b>Reconciliation of funds</b>			
Total funds brought forward	<u>□□□□</u>	<u>□□□□</u>	<u>□□□□</u>
Total funds carried forward	<u>□□□□</u>	<u>□□□□</u>	<u>□□□□</u>

All □□the Charity's activities derive from continuing operations during the above periods.

All income and expenditure □□□□was attributable □□unrestricted funds.

The notes on pages □□□□form an integral part of these financial statements.

The Blonde d'Aquitaine Breeders Society of Great Britain Limited

Company registration number: 1025358

Balance Sheet as at 31 October 2019

		2019		2018	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>
Investments	<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>
			<u><input type="checkbox"/></u>		<u><input type="checkbox"/></u>
<b>Current assets</b>					
Stocks and work in progress		<input type="checkbox"/>		<input type="checkbox"/>	
Debtors	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	
Cash at bank and in hand		<input type="checkbox"/>		<input type="checkbox"/>	
		<u><input type="checkbox"/></u>		<u><input type="checkbox"/></u>	
			<u><input type="checkbox"/></u>		<u><input type="checkbox"/></u>
<b>Creditors: Amounts falling due within one year</b>	<input type="checkbox"/>	<u>(7,650)</u>		<u>(8,691)</u>	
<b>Net current assets</b>			<u><input type="checkbox"/></u>		<u><input type="checkbox"/></u>
<b>Net assets</b>			<u><u><input type="checkbox"/></u></u>		<u><u><input type="checkbox"/></u></u>
<b>The funds of the charity:</b>					
<b>Unrestricted funds</b>					
Unrestricted income funds			<u><input type="checkbox"/></u>		<u><input type="checkbox"/></u>
<b>Total charity funds</b>			<u><u><input type="checkbox"/></u></u>		<u><u><input type="checkbox"/></u></u>

For the financial year ended  October  the charity was entitled to exemption from audit under section  of the Companies Act

The members have not required the charity to obtain  audit of its accounts for the year  question  accordance with section  of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have  prepared  accordance with the provisions applicable to companies subject to the small companies regime.

Approved  the Board on  April  and signed on its behalf

\_\_\_\_\_

McElroy  
Trustee

The notes on pages  to  form an integral part of these financial statements.

**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Notes to the Financial Statements for the Year Ended 31 October 2019**

**1 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The financial statements are prepared on an accruals basis and are based on the accounting policies and estimates that have been applied consistently throughout the period. The accounting policies are set out below.

**Statement of compliance**

The financial statements have been prepared in accordance with the Accounting and Reporting Requirements for Charities (Charities Act 2006) (FRS 102) and the Financial Reporting Standard for Charities (FRS 102) (effective from 1 January 2019) (FRS 102 (effective from 1 January 2019)) and the Companies Act 2006.

**Basis of preparation**

The financial statements are prepared on a going concern basis. The assets and liabilities are measured at fair value. Assets are measured at fair value less costs of disposal. Liabilities are measured at fair value.

**Going concern**

The trustees have a reasonable expectation that the Society has adequate resources to continue in operation for the foreseeable future.

The trustees have considered the Society's ability to continue in operation for the foreseeable future and have concluded that there is no material uncertainty about the Society's ability to continue in operation for the foreseeable future.

**Fund accounting policy**

The Society's funds are held in trust for the benefit of the Society. The trustees have a duty to manage the funds in the best interests of the Society.

The Society's funds are held in trust for the benefit of the Society.

**Income and endowments**

Income is recognised when it is received or when it is due and certain. Endowments are recognised when they are received or when they are due and certain.

The Society's income and endowments are recognised when they are received or when they are due and certain. The Society's income and endowments are recognised when they are received or when they are due and certain.

The Society's income and endowments are recognised when they are received or when they are due and certain.

**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Notes to the Financial Statements for the Year Ended 31 October 2019**

..... continued

**Expenditure**

Expenditure on the acquisition of fixed assets is shown in the Statement of Financial Activities as follows:

Expenditure on the acquisition of fixed assets is shown in the Statement of Financial Activities as follows:

Expenditure on the acquisition of fixed assets is shown in the Statement of Financial Activities as follows:

**Support costs**

Support costs are shown in the Statement of Financial Activities as follows:

**Irrecoverable VAT**

Irrecoverable VAT is shown in the Statement of Financial Activities as follows:

**Taxation**

Taxation is shown in the Statement of Financial Activities as follows:

**Fixed assets**

Fixed assets are shown in the Statement of Financial Activities as follows:

**Depreciation**

Depreciation is shown in the Statement of Financial Activities as follows:

Fixtures, fittings and equipment                      25% reducing balance or 3 year straight line

**Investments**

Investments are shown in the Statement of Financial Activities as follows:

Investments are shown in the Statement of Financial Activities as follows:

Investments are shown in the Statement of Financial Activities as follows:

**Stock**

Stock is shown in the Statement of Financial Activities as follows:

**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Notes to the Financial Statements for the Year Ended 31 October 2019**

..... continued

**Trade Debtors**

Trade debtors represent amounts due to the Society from other entities for the sale of breeding stock and other services. The Society's trade debtors are not subject to any significant credit risk. The Society's trade debtors are not subject to any significant credit risk. The Society's trade debtors are not subject to any significant credit risk.

**Cash and Cash Equivalents**

Cash and cash equivalents represent amounts held in the Society's bank and building society accounts. The Society's cash and cash equivalents are not subject to any significant credit risk. The Society's cash and cash equivalents are not subject to any significant credit risk.

**Liabilities**

Liabilities represent amounts due to other entities for the purchase of breeding stock and other services. The Society's liabilities are not subject to any significant credit risk. The Society's liabilities are not subject to any significant credit risk.

The Society's liabilities are not subject to any significant credit risk. The Society's liabilities are not subject to any significant credit risk.

**Operating leases**

Operating leases represent amounts due to other entities for the purchase of breeding stock and other services. The Society's operating leases are not subject to any significant credit risk. The Society's operating leases are not subject to any significant credit risk.

**Pensions**

Pensions represent amounts due to other entities for the purchase of breeding stock and other services. The Society's pensions are not subject to any significant credit risk. The Society's pensions are not subject to any significant credit risk.

**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Notes to the Financial Statements for the Year Ended 31 October 2019**

..... continued

**Financial instruments**

The Society has no financial instruments that are subject to credit risk, liquidity risk or market risk. The Society's financial instruments are all denominated in British pounds sterling.

The Society's financial instruments are all classified as financial assets or liabilities at fair value through profit or loss (including derivatives) and are measured at fair value. The fair value of the Society's financial instruments is determined using the market approach, which involves comparing the instrument to similar instruments for which market prices are available. (which are the only instruments that the Society has) and the fair value of the Society's financial instruments is determined using the market approach, which involves comparing the instrument to similar instruments for which market prices are available.

The Society's financial instruments are all classified as financial assets or liabilities at fair value through profit or loss (including derivatives) and are measured at fair value. The fair value of the Society's financial instruments is determined using the market approach, which involves comparing the instrument to similar instruments for which market prices are available.

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The Society's financial instruments are all classified as financial assets or liabilities at fair value through profit or loss (including derivatives) and are measured at fair value. The fair value of the Society's financial instruments is determined using the market approach, which involves comparing the instrument to similar instruments for which market prices are available.

**2 Donations and legacies**

	Unrestricted Funds £	Total Funds 2019 £	Total Funds 2018 £
<b>Donations and legacies</b>			
Donations and legacies	100	100	100
Other income	50	50	50
	150	150	150

**3 Other trading activities**

	Unrestricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Sales of promotional goods	100	100	100
Society dinners	50	50	50
Other trading activities	100	100	100
	250	250	250



**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Notes to the Financial Statements for the Year Ended 31 October 2019**

..... continued

**4 Investment income**

	Unrestricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Income from investments	□□	□□	□□
Interest on cash deposits	□□□	□□□	□□□
	□□□	□□□	□□□
	□□□	□□□	□□□

**5 Income from charitable activities**

	Unrestricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Member subscriptions	□□□□□	□□□□□	□□□□□
Registration fees	□□□□□	□□□□□	□□□□□
National sales commission and levy	□□□□□	□□□□□	□□□□□
DNA testing income	□□□	□□□	□□□
Semen income	□□□	□□□	□
	□□□□□	□□□□□	□□□□□
	□□□□□	□□□□□	□□□□□

**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Notes to the Financial Statements for the Year Ended 31 October 2019**

..... continued

**6 Expenditure**

	Fundraising activities	Promoting and improving the breed	Total 2019	Total 2018
	£	£	£	£
<b>Direct costs</b>				
Show and sale expenses	0	1,000	1,000	1,000
Prize monies and sponsorship	0	100	100	1,000
DNA testing	0	100	100	100
Meeting costs	0	100	100	100
Semen royalties	0	100	100	0
Wages and salaries	0	10,000	10,000	10,000
Staff pensions	0	100	100	100
Subscriptions	0	100	100	100
Printing costs	0	1,000	1,000	1,000
Advertising and publicity	0	1,000	1,000	1,000
Cost of promotional goods	100	0	100	100
Society dinners	1,000	0	1,000	1,000
Charitable donations	0	100	100	100
	<u>1,100</u>	<u>12,300</u>	<u>13,400</u>	<u>14,300</u>
<b>Support costs</b>				
Travelling	0	100	100	0
Cleaning and refuse	0	100	100	100
Rent and rates	0	1,000	1,000	1,000
Insurance	0	1,000	1,000	1,000
Repairs and renewals	0	1,000	1,000	1,000
Telephone and fax	0	1,000	1,000	1,000
Computer software and maintenance costs	0	1,000	1,000	1,000
Printing, postage and stationery	0	1,000	1,000	1,000
Sundry expenses	0	100	100	100
Travel and subsistence	0	1,000	1,000	1,000
Accountancy fees	0	1,000	1,000	1,000
Independent examiner's fee	0	100	100	100
Bookkeeping fees	0	1,000	1,000	1,000
Bad debts written off	0	0	0	100
Bank charges	0	100	100	100
Depreciation of fixtures, fitting and equipment	0	100	100	100
	<u>0</u>	<u>10,600</u>	<u>10,600</u>	<u>10,600</u>
	<u>1,100</u>	<u>22,900</u>	<u>24,000</u>	<u>24,900</u>

**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Notes to the Financial Statements for the Year Ended 31 October 2019**

..... continued

**7 Governance costs**

	2019	2018
	£	£
Cost of trustee meetings	□□	□□
Accountancy fees	□□□□	□□□□
Independent examiner's fee	□□	□□
	□□□□	□□□□
	□□□□	□□□□

**8 Trustees' remuneration and expenses**

□□ expenses were paid □□ trustees during the year.

Neither the trustees nor any persons connected □□ them received remuneration from the charity.

**9 Net expenditure**

Net expenditure is stated after charging □

	2019		2018	
	£	£	£	£
Depreciation of tangible fixed assets		□□		□□
Accountancy fees		□□□□		□□□□
Independent examiner's fee		□□		□□
		□□□□		□□□□
		□□□□		□□□□

**10 Employees' remuneration**

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2019 No.	2018 No.
Charitable activities	□	□
	□	□

The aggregate payroll □□□□ of these persons were as follows:

	2019 £	2018 £
Wages and salaries	□□□□□□	□□□□□□
Other pension costs	□□	□□
	□□□□□□	□□□□□□
	□□□□□□	□□□□□□

□□ employee received emoluments of more than □□□□□□ during the year (□□□□ □No. □).

**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Notes to the Financial Statements for the Year Ended 31 October 2019**

..... continued

**11 Tangible fixed assets**

	<b>Fixtures, fittings and equipment £</b>
<b>Cost</b>	
As at 1 November 2018	38,120
Additions	628
As at 31 October 2019	<u>38,748</u>
<b>Depreciation</b>	
As at 1 November 2018	37,425
Charge for the year	431
As at 31 October 2019	<u>37,856</u>
<b>Net book value</b>	
As at 31 October 2019	<u>892</u>
As at 31 October 2018	<u>695</u>

**12 Investments held as fixed assets**

	<b>Unlisted investments £</b>
<b>Market value</b>	
As at 1 November 2018 and 31 October 2019	<u>980</u>
<b>Net book value</b>	
As at 31 October 2019	<u>980</u>
As at 31 October 2018	<u>980</u>
<input type="checkbox"/> Investment assets were held in the <input type="checkbox"/>	

**13 Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	3,700	4,811
Other debtors	1,181	797
Prepayments and accrued income	1,703	2,356
	<u>6,584</u>	<u>7,964</u>

**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Notes to the Financial Statements for the Year Ended 31 October 2019**

..... continued

**14 Creditors: Amounts falling due within one year**

	2019 £	2018 £
Trade creditors	□□□□	□□□□
Taxation and social security	□□□	□□□□
Other creditors	□□□□	□□□□
Accruals and deferred income	□□□□	□□□□
	□□□□	□□□□

**15 Members' liability**

The charity is  private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding  towards the assets of the charity in the event of liquidation.

**16 Operating lease commitments**

As at  October  the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	Land and Buildings		Other	
	2019 £	2018 £	2019 £	2018 £
Within one year	-	□□□□	□□□	-
Within two and five years	□□□□	-	□□□	□□□□
	□□□□	□□□□	□□□	□□□□

The amount of non-cancellable operating lease payments recognised as an expense during the year was  (2018 - )

**17 Pension scheme**

**Defined contribution pension scheme**

The charity operates  defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to  ( - )

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Notes to the Financial Statements for the Year Ended 31 October 2019**

..... continued

**18 Related parties**

**Controlling entity**

.....  
 .....

**19 Analysis of funds**

	At 1 November 2018	Incoming resources	Resources expended	At 31 October 2019
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	<u>.....</u>	<u>.....</u>	<u>(75,761)</u>	<u>71,242</u>

**20 Net assets by fund**

	Unrestricted Funds	Total Funds 2019	Total Funds 2018
	£	£	£
Tangible assets	.....	.....	695
.....	.....	.....	.....
Current assets	.....	.....	.....
Creditors: Amounts falling due within one .....	(7,650)	(7,650)	(8,691)
<b>Net assets</b>	<u>71,242</u>	<u>71,242</u>	<u>.....</u>

**The Blonde d'Aquitaine Breeders Society of Great Britain Limited**  
**Detailed statement of financial activities for the Year Ended 31 October 2019**

	2019	2018
	£	£
<b>Income</b>		
Member subscriptions	□□□□□	□□□□□
Donations and sponsorship	□□□□	□□□□
Other income	□	□□
Sales of promotional goods	□□	□□□
Society dinners	□□□	□□□
Advertising	□□□□	□□□□
Dividends received	□□	□□
Interest received	□□	□□□
Registration fees	□□□□□	□□□□□
National sales commission and levy	□□□□	□□□□
DNA testing income	□□	□□
Semen income	□□	□
	<u>□□□□□</u>	<u>□□□□□</u>
<b>Expenditure</b>		
Show and sale expenses	□□□□	□□□□
Prize monies and sponsorship	□□□	□□□□
DNA testing	□□	□□
Meeting costs	□□	□□
Semen royalties	□□	□
Wages and salaries (including □□□)	□□□□□	□□□□□
Subscriptions	□□	□□
Printing costs	□□□□	□□□□
Advertising and publicity	□□□□	□□□□
Cost of promotional goods	□□	□□
Society dinners	□□□□	□□
Charitable donations	□□	□□
Cleaning and refuse	□□	□□
Rent and rates	□□□□	□□□□
Insurance	□□□□	□□□□
Repairs and renewals	□□□□	□□□□
Telephone	□□□□	□□□□
Computer software and maintenance costs	□□□□	□□□□
Printing, postage and stationery	□□□□	□□□□
Sundry expenses	□□	□□
Travel and subsistence	□□□□	□□□□
Independent examiner's fees	□□	□□
Accountancy fees	□□□□	□□□□
Bookkeeping fees	□□□□	□□□□
Bad debts written off	□□	□□
Bank charges	□□	□□
Depreciation	□□	□□
	<u>□□□□□</u>	<u>□□□□□</u>
Surplus/(deficit) for the period	<u>(11,425)</u>	<u>(9,388)</u>

This page does not form part of the statutory financial statements.

**BRITISH BLONDE CATTLE SOCIETY – 47th ANNUAL GENERAL MEETING  
was held on Thursday 28<sup>th</sup> February 2019.**

Chairman Willie McElroy took the chair and welcomed everyone to the Annual General Meeting, the meeting commenced at 7pm.

**1. Present and Apologies for absence.**

The following members were in attendance, Willie McElroy, Alistair Martin, Chris Hopley, Stuart Mycock, David Bowe, Lucy Corner, Ian Appleton, James Weightman, John Hope, John Gibb, Pip Rogers, Heather Pritchard, Nichola Rogers, Colin McKnight, Neil McKnight and Andrew Stott.

Caroline Jackson(Secretary) was also in attendance.

Apologies for absence were received from Menna Evans, Neil Barrett, David Knight, Stuart Wilson, Abi Westcott, Jackie and Debbie Smith, Kate Shenton, Joanne Crozier, Alison Watt, Billy Laird, Peter Holman and Pauline Williams, Mike Harrison and Nick Rogers.

**2. Minutes of the 46th Annual General Meeting**

The Minutes were previously circulated by post and by email to members, prior to the meeting. They were proposed by James Weightman and seconded by Chris Hopley as a true and correct record of the meeting.

**3. Matters Arising**

Page 20, paragraph 1, an additional half sentence had been added by mistake which should not be included.

**4. Chairmans Report**

It's been another challenging year, but once again the breed were at the fore, winning many Interbreed titles at shows across the country and topping commercial markets demonstrating that there is a place for Blondes in today's agricultural industry.

On the down side registrations are down, which has had a major effect on our finances this year. This is due mainly to the older generation retiring and not enough young breeders coming on.

We as a society need to encourage the younger generation to play an active part within the breed and look at all avenues that will increase profit of our product. It's clearly evident that the demand is there for our commercial produce but we as breeders must ask ourselves the question, why is the demand not there for our pedigree cattle? I believe that one major factor holding us back is our health status. The industry is driven by health schemes and we as a breed don't do enough to encourage buyers to buy our cattle, why would a farmer take a risk in buying cattle that are not from a high health background to put his farm and livelihood at risk. I also believe we must breed better cattle, be ruthless and only keep the best bulls and females for our sales in order to create demand.



I feel more advertisement is also needed to promote our breed, but unfortunately our finances don't go far enough. With Our 50th Anniversary in 2020 fast approaching we are looking at ways to better the breed's financial position and have recently applied for a development grant. If this is successful we will use the anniversary as a promotional tool to promote, educate and raise the profile of the breed.

With finances on mind, Council looked at the various options to reduce offices costs, after some lengthy discussions it was decided to remain in Stoneleigh, but relocate to a smaller office within the current building. This move has now taken place and the savings will be reflected in next year's account.

Once again I would like to take this opportunity to thank, the Council, staff and you the members for all your support. This is your society, we must be united and work together in these challenging times and without doubt we will remain a strong player within the agricultural industry. I wish you all well for the year ahead.

### **Secretaries Report – Caroline Jackson**

The year 2018 – 2019 started well with an excellent open training day very kindly welcomed by David and Sue Knight at their Bristol based Doncombe herd in Bristol. A fitting start to the year of success that was to follow for the Doncombe herd.

The Royal Balmoral show was as always the first Royal of the season with Classic Miss Belle taking the Blonde championship; exhibited by the McElroy family from Co. Down having been bred by neighbouring breeder Dermot McCusker.

The National show was once again held at the Royal Three Counties Show was won by Doncombe Madhu homebred and exhibited by David and Sue Knight from Bristol.

The Royal Highland and the Royal Welsh shows were both won by Felltop exhibited by Thor Atkinson from Ulvertson, Cumbria having been bred by John Stott also from Cumbria.

The Great Yorkshire show was won by Everingham Judy, homebred and exhibited by Neil and Jess Barrett from York.

In May we held a joint stock judging evening with the Charolais society prior to the sale. Andrew Stott kindly gave a clipping demonstration of both breeds.

The summer show season was an excellent opportunity for Blondes in 2018, where we stood proud on many occasions winning numerous interbreeds. Congratulations to all of the exhibitors who had success with their cattle.

This is our shop window and the opportunity to show Blondes off at every chance given, 2018 was the year that all exhibitors made the most of that opportunity.

At the beginning of June we were sorry to say goodbye to Kate who went to pastures new having been with the society for five and half years. We offered a warm welcome to Jo Ilsley who started in October.

We had 1029 animals registered compared to 1301 the previous year down by 272.

We sold 66 animals last year compared to 63 the year before.

Membership dropped from 306 to 297.

We have had 12 new members to the society.

A lot of time is taken up in the office in chasing up members regards incomplete paperwork and payments. Maybe a fact of life but this does take a lot of time and in turn costs money and time taken from other aspects of the office.

I would like to take this opportunity to thank our chairman Willie McElroy and all of our council members who give of their time freely and support the growth and way forward for the Blondes.

## **5. Treasurers Report & Approval of Annual Accounts**

Blonde D'Aquitaine Breeders Society of Great Britain

Dodd & Co Report for AGM

Year ended 31 October 2018

Good Evening Ladies and Gentleman and many thanks for inviting me to be here this evening. Many of you will know Robert Wharton better than me, so just as an introduction, my name is Joanne Thomlinson and I am a manager within our farming and charity specialisms at Dodd & Co, so the Blonde Society fits perfectly into both.

Firstly, thank you for the assistance given to myself and Dodd & Co's staff during the preparation of the accounts and independent examination. This is the third year that we have prepared an independent examination rather than a full statutory audit, following the audit requirement being removed from the company's memo and articles. This has resulted in lower governance costs for the charity, while still ensuring that the accounts are subject to external scrutiny.

Following the production of the accounts, and the carrying out of the independent examination, the results of the society show a deficit of £9,388. This is almost exclusively a result of a reduction in registration income for the year, which has fallen by £9,520 on the previous year. In terms of numbers of registrations, this is a reduction from 1,301 registrations last year to 1,029 registrations this year. Expenditure has increased by around 1% in percentage terms with wages reducing but printing costs increasing which balances out the saving.

The closing funds of the Society stand at £82,667.

The committee have done an excellent job of reducing the society's expenditure over the last few years. The key to improving the society's finances therefore really has to be income generation. Can memberships be pushed to attract new registrations, for example? Much easier said than done I know, especially as the whole economy is facing uncertainty at the moment, none more so than agriculture. I will point out that this is by no means the only breeders society to be experiencing a reduction in registrations.

I'd like to finish by saying well done to the members and everyone here this evening for the support shown to the society and to the committee and staff who I'm sure you'll agree are working hard on your behalf.

I hope you agree with the adoption of the accounts for the year ended 31 October 2018.

## **6. Election of Auditors**

"Messers Dodd & Co have expressed their willingness to continue as the Society's Independent examiners. James Weightman proposed and Chris Hopley seconded that they be re-elected as the Society's Independent examiners:"

## **7. Election of Council**

The chairman said that he is delighted to announce that Chris Hopley, David Knight and Alistair Martin will take new seats on the council having served their term on Council, the council will run with 10 council members for 2019. The next meeting will be on Tuesday 12<sup>th</sup> March 2019 at Stoneleigh Park, Kenilworth.

"I would like to thank Stuart Wilson for his time on council, which has consisted of twenty years."

There was no vote, due to no nominations for two remaining seats.

## **8. Any Other Business**

a. The bookkeeping was questioned regards the digital tax that will be implemented by HMRC, members were told that this had been discussed at the last council meeting. Caroline and Jo will be having training from Dodds in the autumn. The accounts package will be changed from SAGE to Quick Books.

b. David Bowe said that the calendar on the webpage has never worked and it would be better coming off the website and having a calendar of events rather than a diary that doesn't work.

c. Inspections at sales, it was suggested by Andrew Stott that we have future inspections on the day of the sale and share the vet cost. This has been discussed at council and was agreed to do so for Future sales.

d. Royalties continue to be a problem, Andrew Stott suggested that the system go back to the old way of doing things in that the members pay the office and have the office credit the breeder. It was agreed to add to the next council agenda.

e. Nicola Rogers suggested that as a society we discontinue pedigree certificates and only print them if requested. This will also be taken to the next council meeting. Heather Pritchard said that the Limousin society do not print pedigrees and will charge a small fee if they are requested. The chairman asked what other members thought. It was agreed that this would also save on costs.

With there being no other business, Willie thanked  
Sale Sponsors - Dodds accountants, Nordic Star, H& H Insurance,  
Our Accountants - Dodds & Co for all their help.  
Our auctioneers - McCartneys and Harrison & Hetherington, for their continued support.

And wished Vendors best of Luck with tomorrow's sale

#### **9. Declare Meeting Closed**

Willie thanked everyone for attending, wished vendors a good sale in the morning and closed the meeting at 7.35pm